

LOUISIANA HOUSING CORPORATION BOARD OF DIRECTORS

The following motion was offered by Board Member _____ and seconded by Board Member _____:

RESOLUTION

Resolution accepting the resignation of Marjorianna Willman as Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the “Corporation” or “LHC”) was created as a public body corporate and politic of the State of Louisiana pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended and codified as Louisiana Revised Statute §40:600.86 through 600.11 (the “LHC Act”); and

WHEREAS, La. R.S. 40:600.90(A)(1)(a) confers upon the Board of Directors the authority to appoint an Executive Director of the Corporation; and

WHEREAS, pursuant to La. R.S. 40:600.90(A)(2)(a), the Executive Director of the Corporation shall manage the daily affairs of the corporation; and

WHEREAS, the LHC Board of Directors contracted with Marjorianna Willman to serve as Executive Director of the LHC for a term beginning April 01, 2024 through March 31, 2025; and

WHEREAS, Marjorianna Willman submitted a letter of resignation to the Chairman of the Board of Directors (labeled as Exhibit A), with an effective date of November 01, 2024.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the “Board”), acting as the governing authority of said Corporation:

SECTION 1. The Board does hereby accept the resignation of Marjorianna Willman from the position of Executive Director of the LHC, as stated by the aforesaid in her letter of resignation (labeled as Exhibit A).

SECTION 2. Pursuant to Section 8(b) of the Employment Agreement entered into with Marjorianna Willman, the Corporation's obligation to pay her salary and benefits pursuant to the terms of said agreement shall terminate on November 01, 2024.

SECTION 3. The Secretary of the Corporation is hereby instructed to notify Marjorianna Willman that the Board has accepted her resignation.

SECTION 4. The Chairman, Secretary, and Executive Counsel of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

And the motion was declared adopted on this, the 9th day of October 2024.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a Resolution adopted by said Board of Directors on October 09, 2024, entitled: "Resolution accepting the resignation of Marjorianna Willman as Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of October 2024.

Secretary

(SEAL)